

Local Market Update – April 2019

This is a research tool provided by Realcomp.



West Bloomfield Twp

Oakland County

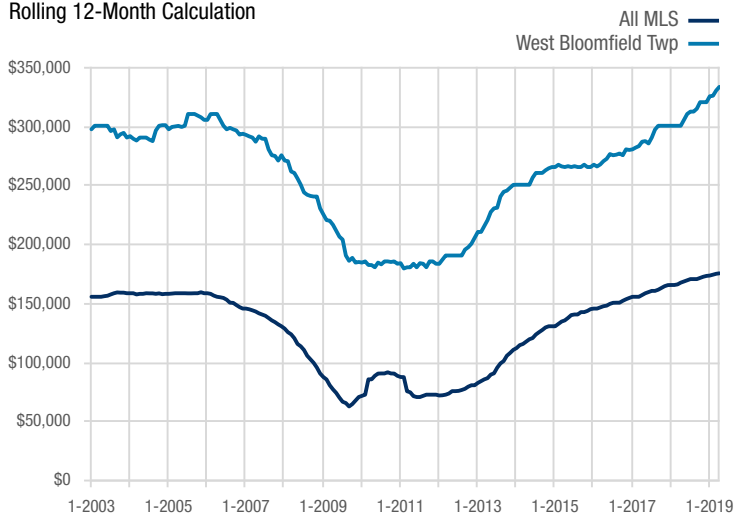
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	142	168	+ 18.3%	428	456	+ 6.5%
Pending Sales	80	84	+ 5.0%	243	240	- 1.2%
Closed Sales	51	58	+ 13.7%	185	180	- 2.7%
Days on Market Until Sale	33	59	+ 78.8%	42	51	+ 21.4%
Median Sales Price*	\$300,000	\$371,500	+ 23.8%	\$296,000	\$340,000	+ 14.9%
Average Sales Price*	\$354,113	\$393,748	+ 11.2%	\$353,102	\$388,887	+ 10.1%
Percent of List Price Received*	97.3%	98.1%	+ 0.8%	97.1%	97.7%	+ 0.6%
Inventory of Homes for Sale	228	226	- 0.9%	—	—	—
Months Supply of Inventory	3.6	3.8	+ 5.6%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	26	48	+ 84.6%	116	133	+ 14.7%
Pending Sales	28	21	- 25.0%	96	84	- 12.5%
Closed Sales	30	20	- 33.3%	72	70	- 2.8%
Days on Market Until Sale	55	39	- 29.1%	46	46	0.0%
Median Sales Price*	\$195,000	\$239,750	+ 22.9%	\$204,000	\$228,750	+ 12.1%
Average Sales Price*	\$226,109	\$261,101	+ 15.5%	\$240,057	\$271,387	+ 13.1%
Percent of List Price Received*	97.3%	96.9%	- 0.4%	96.7%	96.4%	- 0.3%
Inventory of Homes for Sale	42	49	+ 16.7%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

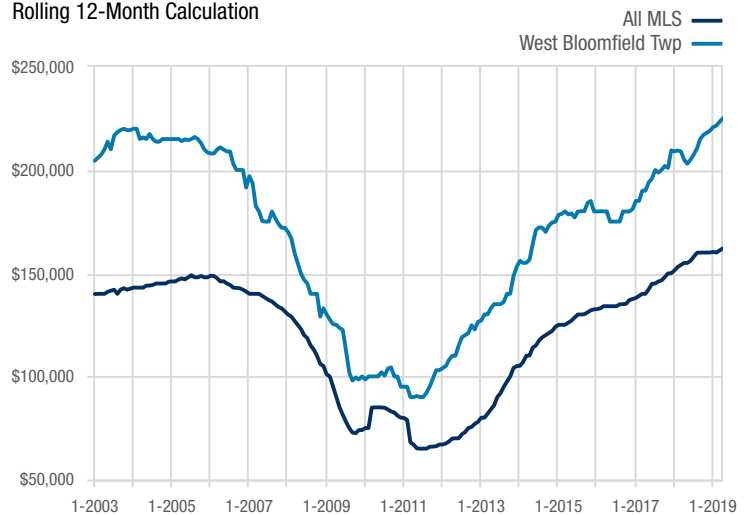
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.