NEIGHBORHOOD REPORT

Saranac, Michigan

10/9/2020
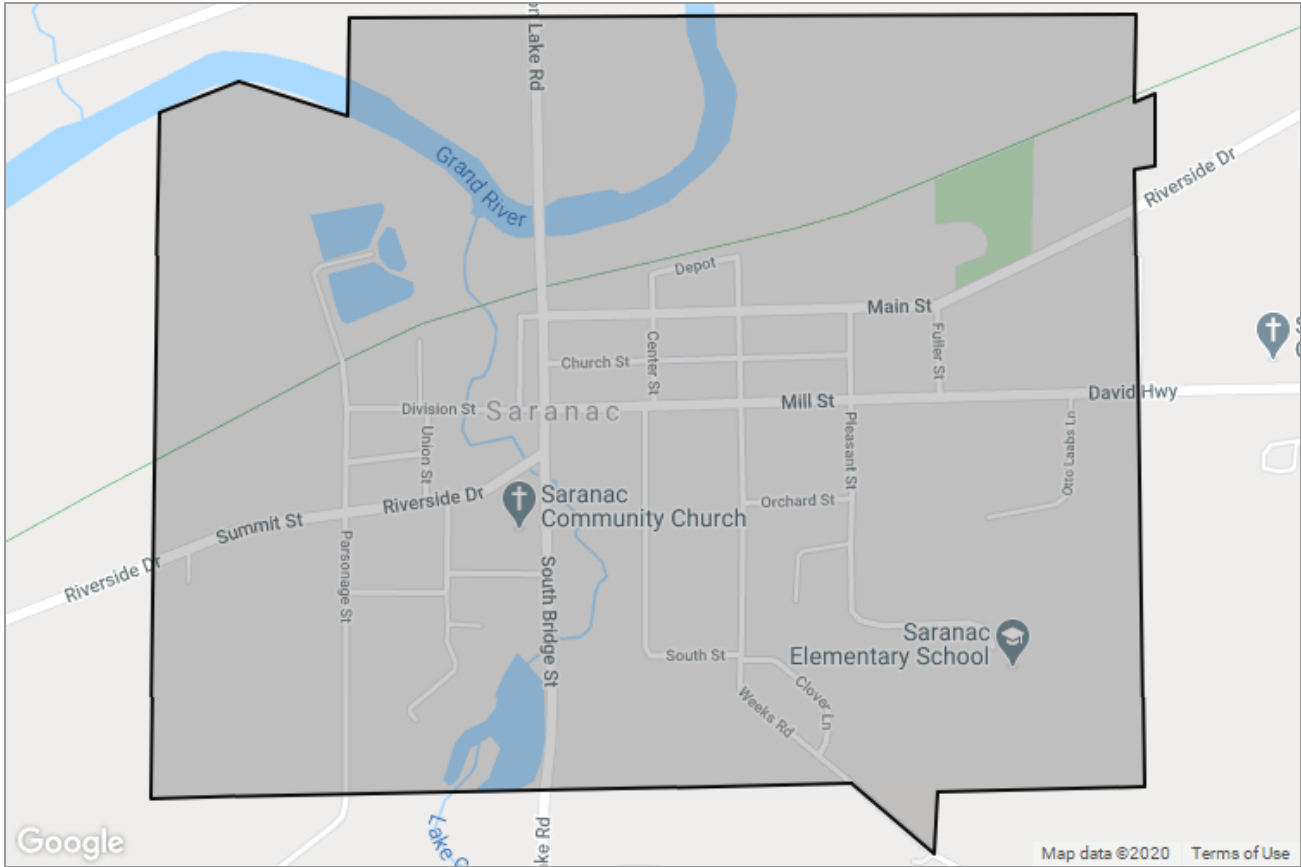
Neighborhood: Housing Stats and Charts

|	Saranac (City)	Ionia County	Michigan	USA
Median Estimated Home Value	$190K	$176K	$209K	$253K
Estimated Home Value 12-Month Change	+1.1%	+6.1%	+3.3%	+3.3%
Median List Price	$190K	$175K	$219K	$130K
List Price 1-Month Change	-17.4%	-2.8%	-0.4%	-3%
List Price 12-Month Change	+2.7%	+16.7%	+10.1%	+8.3%
Median Home Age	31	42	39	41
Own	60%	77%	71%	64%
Rent	40%	23%	29%	36%
$ Value of All Buildings for which Permits Were Issued	–	$30.5M	$4.57B	$271B
% Change in Permits for All Buildings	–	+25%	-7%	+4%
% Change in $ Value for All Buildings	–	+55%	-7%	+5%

Median Sales Price vs. Sales Volume

This chart compares the price trend and sales volume for homes in an area. Home prices typically follow sales volume, with a time lag, since sales activity is the driver behind price movements.
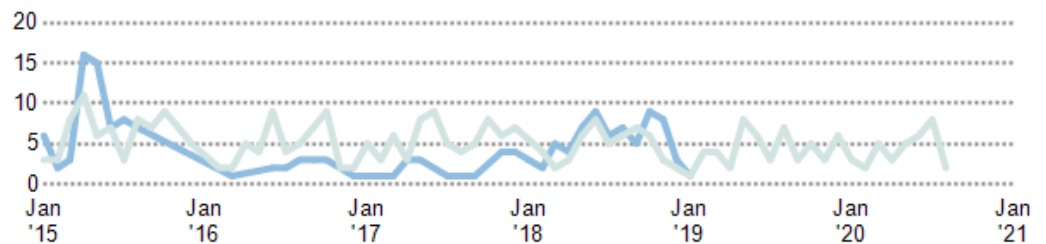
Data Source: Public records and listings data

Update Frequency: Monthly

- Median Sales Price Public Records
- Median Sales Price Listings
- Sales Volume Public Records
- Sales Volume Listings
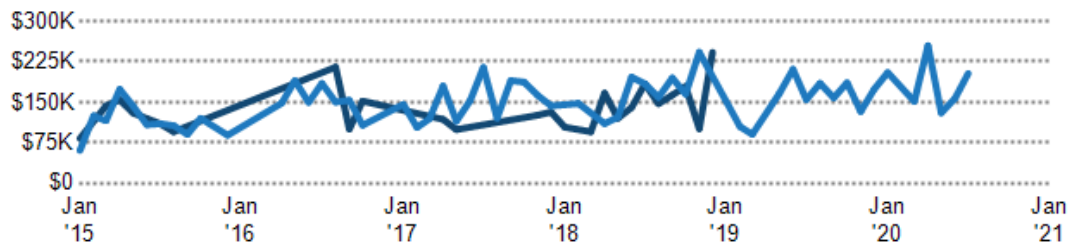
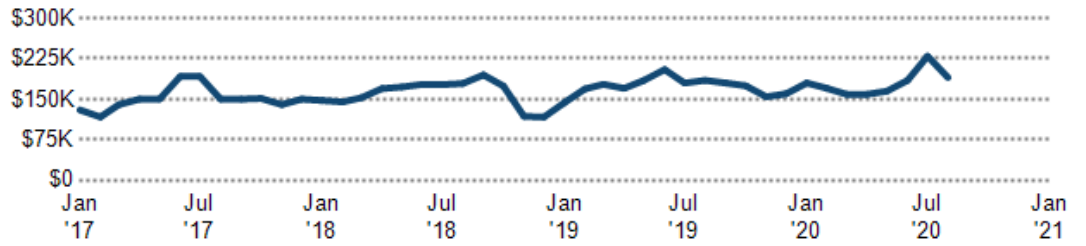## Median Listing Price vs. Listing Volume

This chart compares the listing price and listing volume for homes in an area. Listing prices often follow listing volume, with a time lag, because supply can drive price movements.

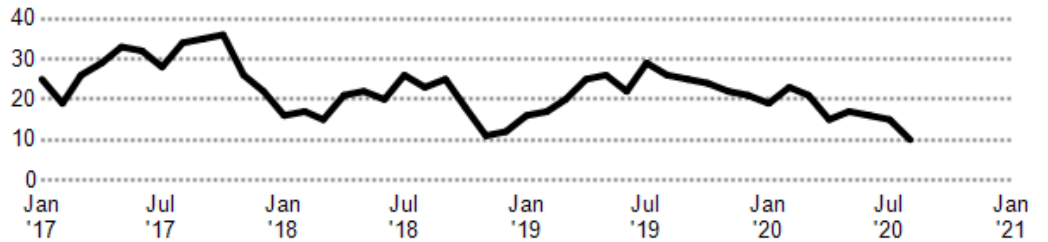Data Source: On- and off-market listings sources

Update Frequency: Monthly

- Median List Price
- Listing Volume

Median List Price

Listing Volume

Bankers Title Agency

BANKERS
TITLE AGENCY

Contact:
Cheryl Bruce

cbruce@bankerstitleagency.com

Work:(248) 202-3843

American Home Shield

Coldwell Banker®
HOME PROTECTION PLAN

Administered by
American Home Shield

Contact:
Lori Hoover

lhoover@ahslink.com

Work:(800) 800-8880

10/9/2020