



# Royal Oak

Oakland County

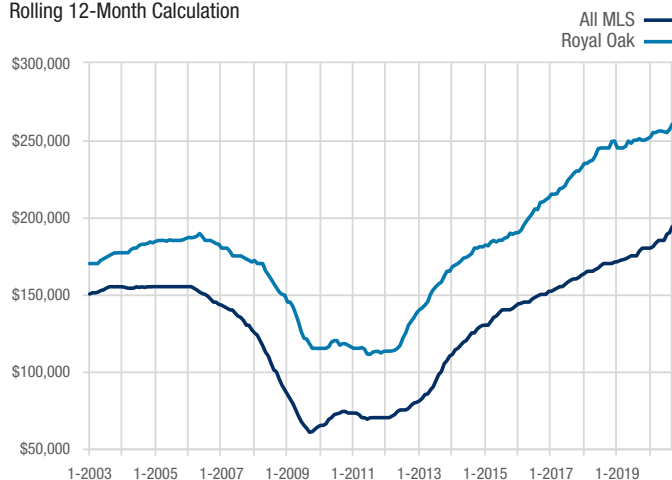
Residential Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	200	<b>164</b>	- 18.0%	1,688	<b>1,335</b>	- 20.9%
Pending Sales	93	<b>126</b>	+ 35.5%	1,019	<b>1,009</b>	- 1.0%
Closed Sales	103	<b>142</b>	+ 37.9%	963	<b>934</b>	- 3.0%
Days on Market Until Sale	25	<b>23</b>	- 8.0%	28	<b>31</b>	+ 10.7%
Median Sales Price*	\$246,000	<b>\$281,593</b>	+ 14.5%	\$255,000	<b>\$268,000</b>	+ 5.1%
Average Sales Price*	\$292,048	<b>\$312,755</b>	+ 7.1%	\$291,643	<b>\$302,951</b>	+ 3.9%
Percent of List Price Received*	98.3%	<b>99.6%</b>	+ 1.3%	98.5%	<b>99.3%</b>	+ 0.8%
Inventory of Homes for Sale	345	<b>191</b>	- 44.6%	—	—	—
Months Supply of Inventory	3.3	<b>1.8</b>	- 45.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	28	<b>57</b>	+ 103.6%	319	<b>386</b>	+ 21.0%
Pending Sales	24	<b>29</b>	+ 20.8%	191	<b>219</b>	+ 14.7%
Closed Sales	16	<b>28</b>	+ 75.0%	182	<b>191</b>	+ 4.9%
Days on Market Until Sale	25	<b>39</b>	+ 56.0%	33	<b>42</b>	+ 27.3%
Median Sales Price*	\$156,950	<b>\$165,500</b>	+ 5.4%	\$222,500	<b>\$180,100</b>	- 19.1%
Average Sales Price*	\$213,012	<b>\$183,136</b>	- 14.0%	\$240,107	<b>\$216,579</b>	- 9.8%
Percent of List Price Received*	98.3%	<b>97.3%</b>	- 1.0%	97.6%	<b>97.1%</b>	- 0.5%
Inventory of Homes for Sale	73	<b>87</b>	+ 19.2%	—	—	—
Months Supply of Inventory	3.6	<b>3.9</b>	+ 8.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

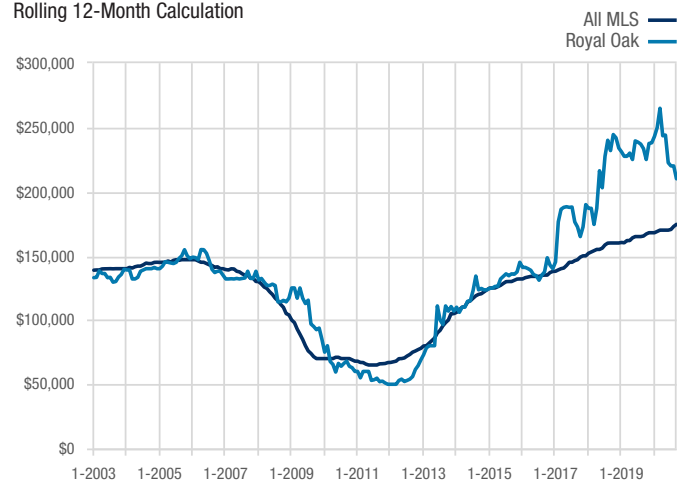
## Median Sales Price - Residential

Rolling 12-Month Calculation



## Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.