

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Plymouth

Wayne County

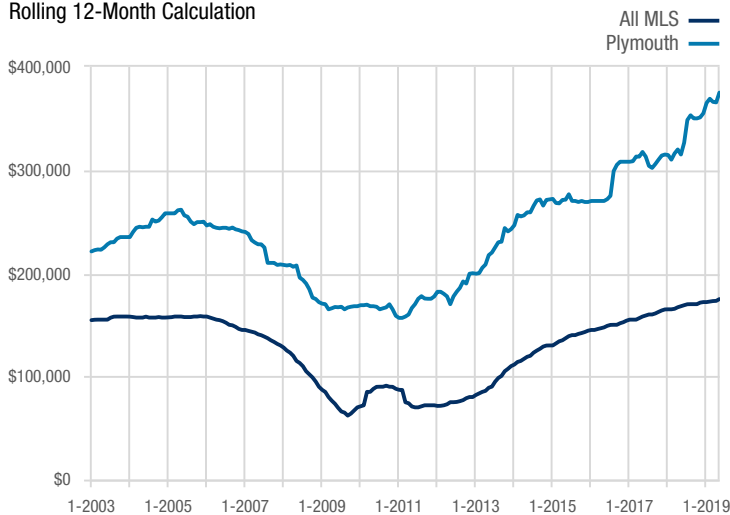
Residential Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	33	21	- 36.4%	100	97	- 3.0%
Pending Sales	12	12	0.0%	63	62	- 1.6%
Closed Sales	13	14	+ 7.7%	61	51	- 16.4%
Days on Market Until Sale	22	47	+ 113.6%	33	47	+ 42.4%
Median Sales Price*	\$265,000	\$415,000	+ 56.6%	\$309,900	\$350,000	+ 12.9%
Average Sales Price*	\$328,954	\$443,500	+ 34.8%	\$371,329	\$412,485	+ 11.1%
Percent of List Price Received*	100.3%	97.1%	- 3.2%	99.3%	98.1%	- 1.2%
Inventory of Homes for Sale	42	36	- 14.3%	—	—	—
Months Supply of Inventory	3.2	2.8	- 12.5%	—	—	—

Condo Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	9	9	0.0%	40	46	+ 15.0%
Pending Sales	7	5	- 28.6%	29	30	+ 3.4%
Closed Sales	5	8	+ 60.0%	24	31	+ 29.2%
Days on Market Until Sale	4	5	+ 25.0%	25	19	- 24.0%
Median Sales Price*	\$145,000	\$165,500	+ 14.1%	\$143,450	\$179,000	+ 24.8%
Average Sales Price*	\$161,680	\$247,563	+ 53.1%	\$202,601	\$208,145	+ 2.7%
Percent of List Price Received*	101.2%	98.1%	- 3.1%	98.1%	96.7%	- 1.4%
Inventory of Homes for Sale	13	9	- 30.8%	—	—	—
Months Supply of Inventory	2.3	1.2	- 47.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

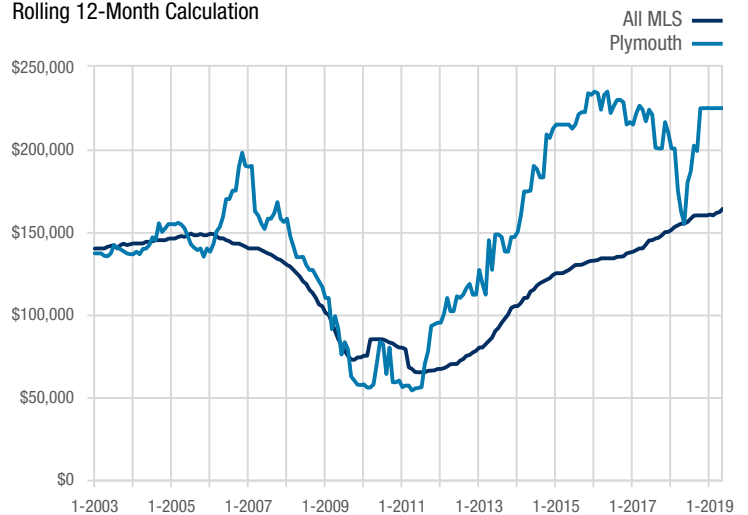
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.