

# Local Market Update – May 2019

A Research Tool Provided by Realcomp



## Orion Twp

Oakland County

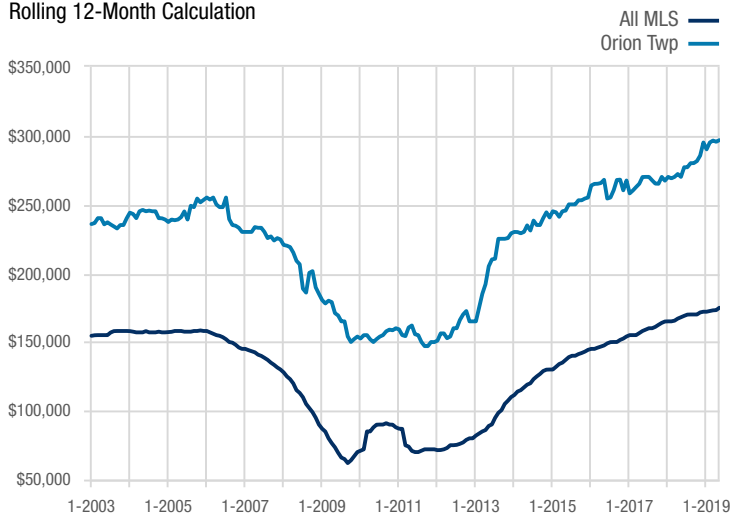
Residential Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	107	<b>98</b>	- 8.4%	312	<b>285</b>	- 8.7%
Pending Sales	59	<b>45</b>	- 23.7%	223	<b>181</b>	- 18.8%
Closed Sales	52	<b>36</b>	- 30.8%	168	<b>147</b>	- 12.5%
Days on Market Until Sale	46	<b>47</b>	+ 2.2%	45	<b>48</b>	+ 6.7%
Median Sales Price*	\$273,750	<b>\$292,475</b>	+ 6.8%	\$277,500	<b>\$289,000</b>	+ 4.1%
Average Sales Price*	\$300,955	<b>\$332,434</b>	+ 10.5%	\$307,213	<b>\$313,945</b>	+ 2.2%
Percent of List Price Received*	100.1%	<b>99.4%</b>	- 0.7%	99.2%	<b>98.4%</b>	- 0.8%
Inventory of Homes for Sale	121	<b>123</b>	+ 1.7%	—	—	—
Months Supply of Inventory	3.0	<b>3.2</b>	+ 6.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	27	<b>11</b>	- 59.3%	65	<b>34</b>	- 47.7%
Pending Sales	11	<b>6</b>	- 45.5%	39	<b>31</b>	- 20.5%
Closed Sales	12	<b>7</b>	- 41.7%	41	<b>32</b>	- 22.0%
Days on Market Until Sale	29	<b>59</b>	+ 103.4%	45	<b>46</b>	+ 2.2%
Median Sales Price*	\$296,727	<b>\$285,000</b>	- 4.0%	\$181,000	<b>\$214,500</b>	+ 18.5%
Average Sales Price*	\$251,704	<b>\$251,200</b>	- 0.2%	\$203,104	<b>\$229,473</b>	+ 13.0%
Percent of List Price Received*	101.2%	<b>99.0%</b>	- 2.2%	99.5%	<b>100.1%</b>	+ 0.6%
Inventory of Homes for Sale	26	<b>10</b>	- 61.5%	—	—	—
Months Supply of Inventory	3.1	<b>1.3</b>	- 58.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

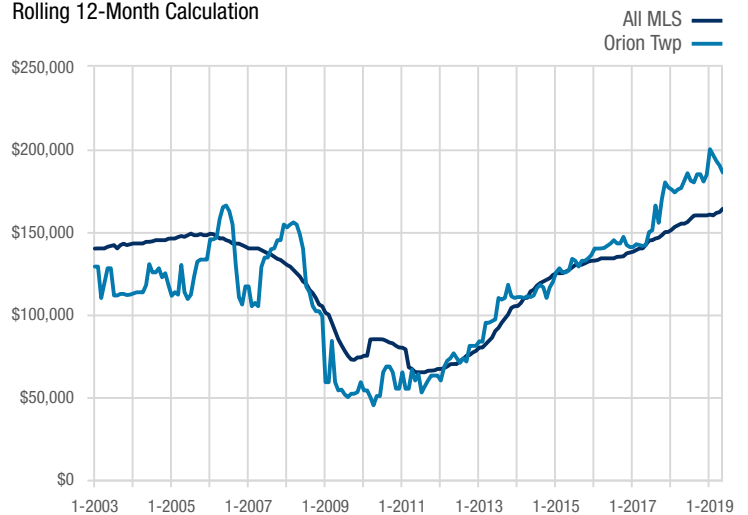
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.