



Novi

Oakland County

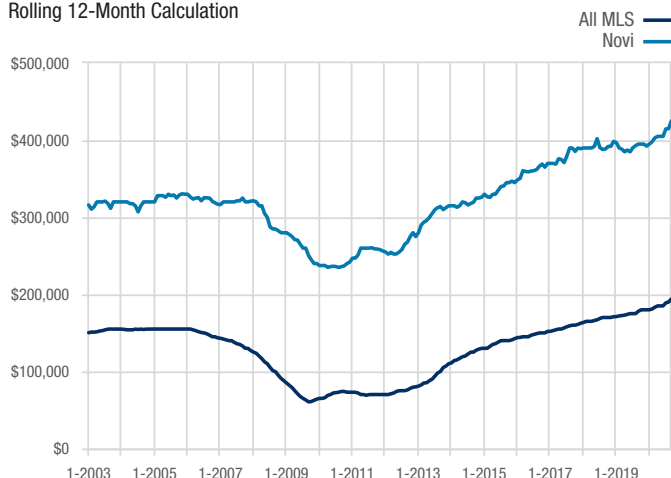
Residential Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	76	74	- 2.6%	851	631	- 25.9%
Pending Sales	46	66	+ 43.5%	486	480	- 1.2%
Closed Sales	49	60	+ 22.4%	457	417	- 8.8%
Days on Market Until Sale	33	29	- 12.1%	34	51	+ 50.0%
Median Sales Price*	\$405,000	\$472,500	+ 16.7%	\$395,000	\$437,500	+ 10.8%
Average Sales Price*	\$405,203	\$519,605	+ 28.2%	\$439,391	\$472,004	+ 7.4%
Percent of List Price Received*	97.7%	98.9%	+ 1.2%	98.0%	98.3%	+ 0.3%
Inventory of Homes for Sale	221	107	- 51.6%	—	—	—
Months Supply of Inventory	4.6	2.2	- 52.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	31	33	+ 6.5%	323	353	+ 9.3%
Pending Sales	27	38	+ 40.7%	220	276	+ 25.5%
Closed Sales	18	46	+ 155.6%	199	261	+ 31.2%
Days on Market Until Sale	18	32	+ 77.8%	29	34	+ 17.2%
Median Sales Price*	\$198,950	\$246,000	+ 23.6%	\$196,500	\$211,500	+ 7.6%
Average Sales Price*	\$225,715	\$266,945	+ 18.3%	\$227,277	\$250,914	+ 10.4%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	56	48	- 14.3%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

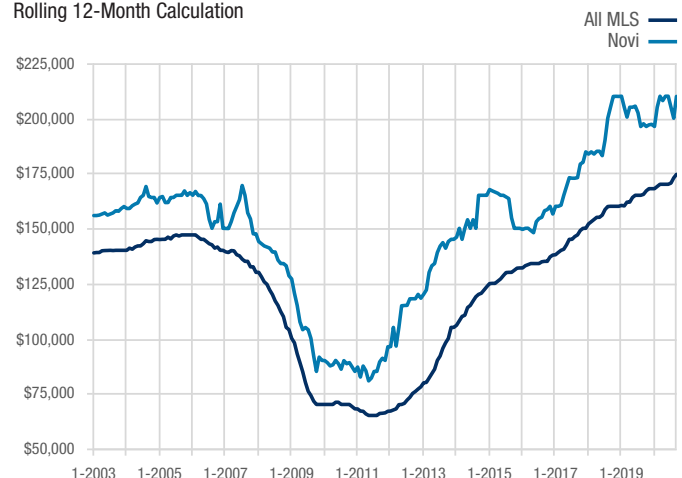
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.