

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Macomb Twp

Macomb County

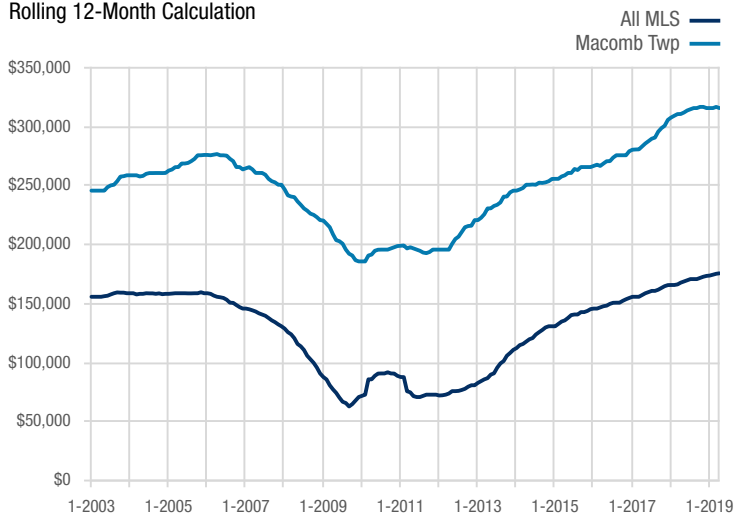
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	161	170	+ 5.6%	488	520	+ 6.6%
Pending Sales	91	102	+ 12.1%	336	343	+ 2.1%
Closed Sales	74	102	+ 37.8%	278	287	+ 3.2%
Days on Market Until Sale	40	44	+ 10.0%	43	44	+ 2.3%
Median Sales Price*	\$326,939	\$315,250	- 3.6%	\$314,500	\$315,000	+ 0.2%
Average Sales Price*	\$316,169	\$322,951	+ 2.1%	\$310,624	\$316,712	+ 2.0%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	98.7%	98.0%	- 0.7%
Inventory of Homes for Sale	258	236	- 8.5%	—	—	—
Months Supply of Inventory	2.9	2.7	- 6.9%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	23	30	+ 30.4%	82	102	+ 24.4%
Pending Sales	18	20	+ 11.1%	80	64	- 20.0%
Closed Sales	27	15	- 44.4%	71	55	- 22.5%
Days on Market Until Sale	23	44	+ 91.3%	28	37	+ 32.1%
Median Sales Price*	\$200,000	\$168,000	- 16.0%	\$204,900	\$179,900	- 12.2%
Average Sales Price*	\$202,621	\$189,991	- 6.2%	\$199,668	\$191,647	- 4.0%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	98.7%	97.0%	- 1.7%
Inventory of Homes for Sale	24	38	+ 58.3%	—	—	—
Months Supply of Inventory	1.1	1.9	+ 72.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

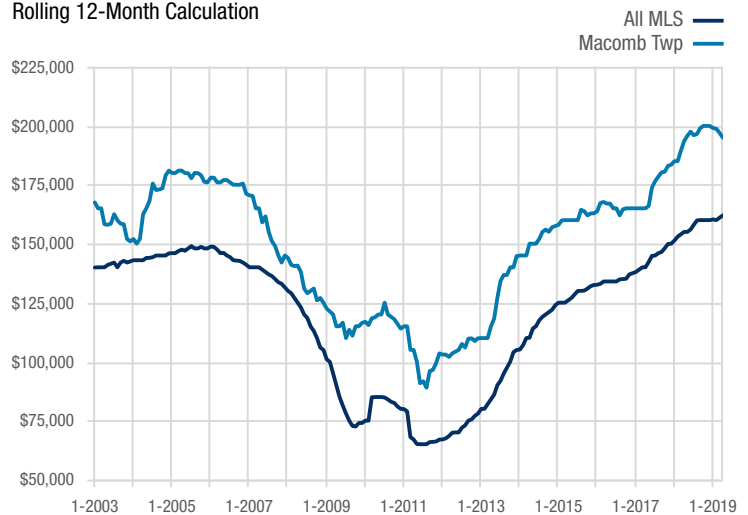
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.