

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Livonia

Wayne County

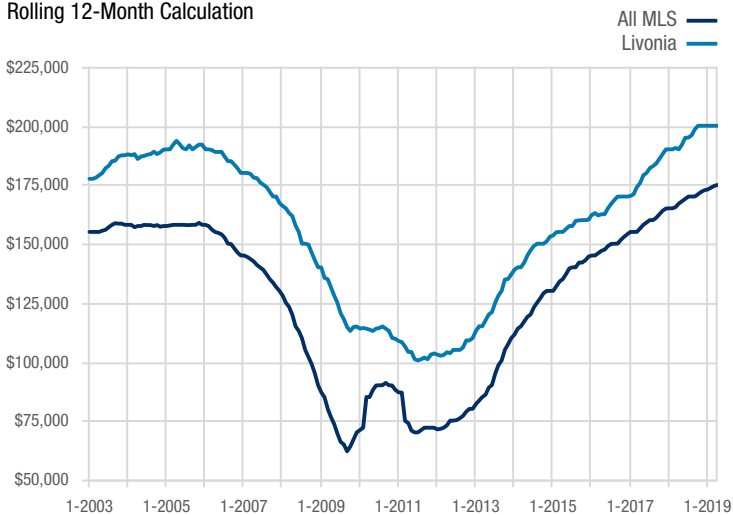
| Residential Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 4-2018 | Thru 4-2019 | % Change |
| New Listings | 152 | 170 | + 11.8% | 489 | 527 | + 7.8% |
| Pending Sales | 150 | 162 | + 8.0% | 461 | 464 | + 0.7% |
| Closed Sales | 99 | 114 | + 15.2% | 399 | 362 | - 9.3% |
| Days on Market Until Sale | 21 | 20 | - 4.8% | 32 | 30 | - 6.3% |
| Median Sales Price* | \$190,000 | \$215,000 | + 13.2% | \$192,500 | \$194,000 | + 0.8% |
| Average Sales Price* | \$211,628 | \$220,704 | + 4.3% | \$202,583 | \$205,353 | + 1.4% |
| Percent of List Price Received* | 98.6% | 98.0% | - 0.6% | 98.4% | 97.7% | - 0.7% |
| Inventory of Homes for Sale | 122 | 100 | - 18.0% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.8 | - 11.1% | — | — | — |

| Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 4-2018 | Thru 4-2019 | % Change |
| New Listings | 10 | 20 | + 100.0% | 46 | 63 | + 37.0% |
| Pending Sales | 15 | 17 | + 13.3% | 47 | 52 | + 10.6% |
| Closed Sales | 18 | 11 | - 38.9% | 50 | 37 | - 26.0% |
| Days on Market Until Sale | 13 | 14 | + 7.7% | 27 | 24 | - 11.1% |
| Median Sales Price* | \$141,750 | \$84,000 | - 40.7% | \$110,750 | \$118,000 | + 6.5% |
| Average Sales Price* | \$141,583 | \$141,593 | + 0.0% | \$131,900 | \$142,017 | + 7.7% |
| Percent of List Price Received* | 98.7% | 99.8% | + 1.1% | 96.1% | 96.7% | + 0.6% |
| Inventory of Homes for Sale | 8 | 17 | + 112.5% | — | — | — |
| Months Supply of Inventory | 0.7 | 1.3 | + 85.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

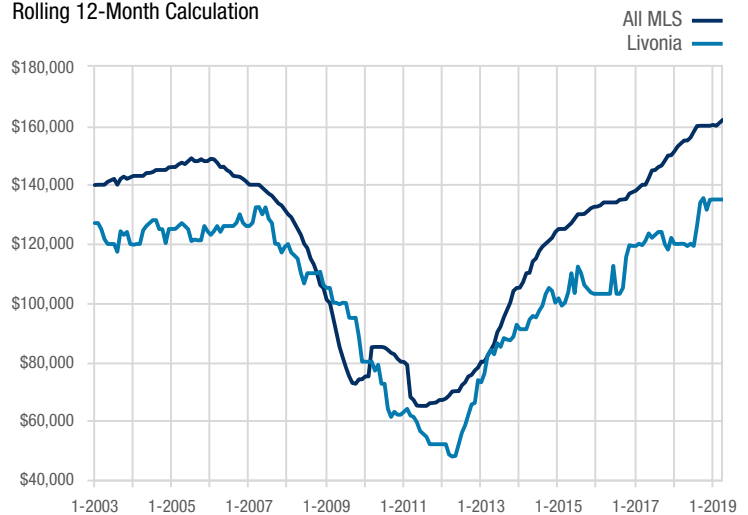
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.