

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## Lake Orion Vlg

Oakland County

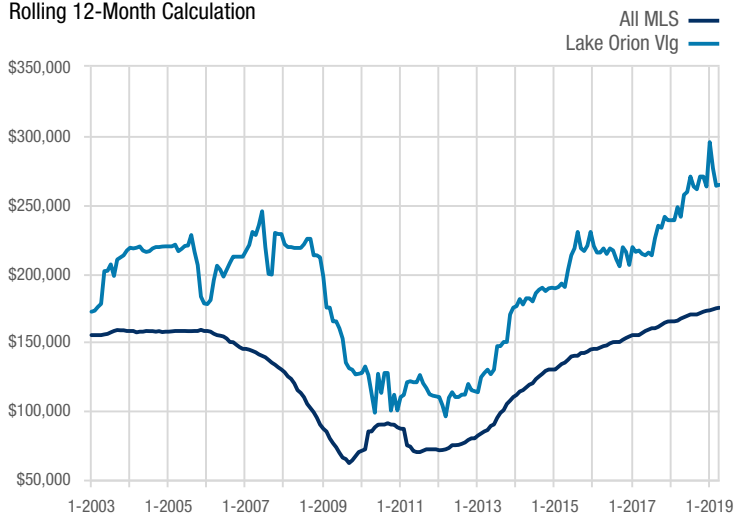
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	10	2	- 80.0%	14	15	+ 7.1%
Pending Sales	3	1	- 66.7%	8	14	+ 75.0%
Closed Sales	0	1	—	9	12	+ 33.3%
Days on Market Until Sale	—	28	—	57	66	+ 15.8%
Median Sales Price*	—	\$270,000	—	\$212,000	\$254,450	+ 20.0%
Average Sales Price*	—	\$270,000	—	\$237,111	\$304,958	+ 28.6%
Percent of List Price Received*	—	93.4%	—	95.3%	94.6%	- 0.7%
Inventory of Homes for Sale	9	10	+ 11.1%	—	—	—
Months Supply of Inventory	2.8	2.8	0.0%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	1	0	- 100.0%	3	2	- 33.3%
Pending Sales	2	0	- 100.0%	3	2	- 33.3%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	4	—	4	2	- 50.0%
Median Sales Price*	—	\$199,900	—	\$138,500	\$172,450	+ 24.5%
Average Sales Price*	—	\$199,900	—	\$138,500	\$172,450	+ 24.5%
Percent of List Price Received*	—	100.5%	—	93.0%	98.6%	+ 6.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

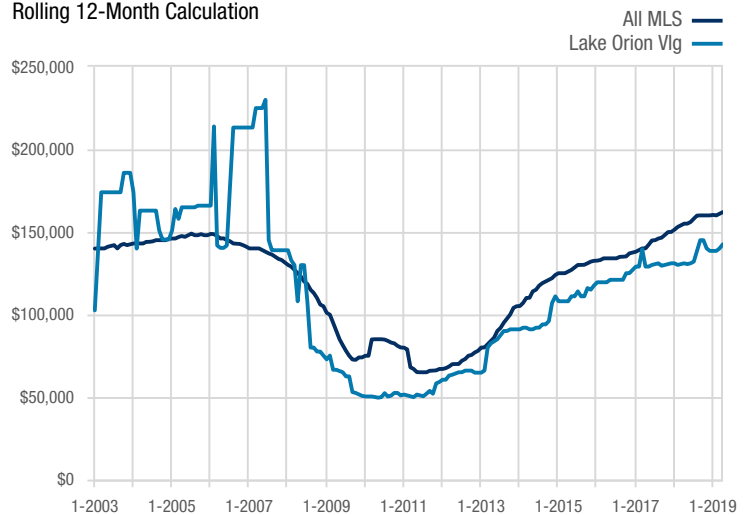
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.