

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Grosse Pointe

Wayne County

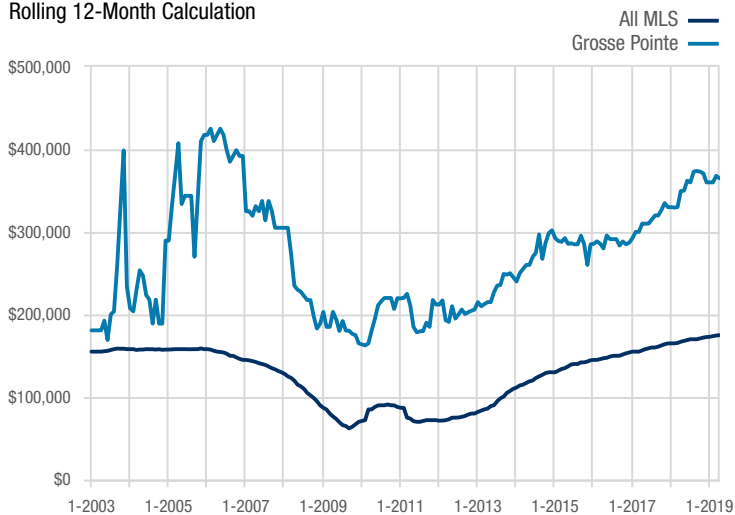
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	5	16	+ 220.0%	29	38	+ 31.0%
Pending Sales	3	9	+ 200.0%	21	27	+ 28.6%
Closed Sales	5	6	+ 20.0%	17	19	+ 11.8%
Days on Market Until Sale	46	29	- 37.0%	51	53	+ 3.9%
Median Sales Price*	\$375,000	\$512,500	+ 36.7%	\$329,500	\$365,000	+ 10.8%
Average Sales Price*	\$382,600	\$665,667	+ 74.0%	\$356,924	\$494,782	+ 38.6%
Percent of List Price Received*	95.3%	95.7%	+ 0.4%	95.8%	95.7%	- 0.1%
Inventory of Homes for Sale	10	25	+ 150.0%	—	—	—
Months Supply of Inventory	1.4	4.5	+ 221.4%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	4	6	+ 50.0%	9	14	+ 55.6%
Pending Sales	2	5	+ 150.0%	6	7	+ 16.7%
Closed Sales	3	2	- 33.3%	6	6	0.0%
Days on Market Until Sale	7	12	+ 71.4%	13	29	+ 123.1%
Median Sales Price*	\$140,000	\$239,250	+ 70.9%	\$124,750	\$267,500	+ 114.4%
Average Sales Price*	\$178,917	\$239,250	+ 33.7%	\$148,125	\$278,917	+ 88.3%
Percent of List Price Received*	97.6%	98.9%	+ 1.3%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.2	3.0	+ 150.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

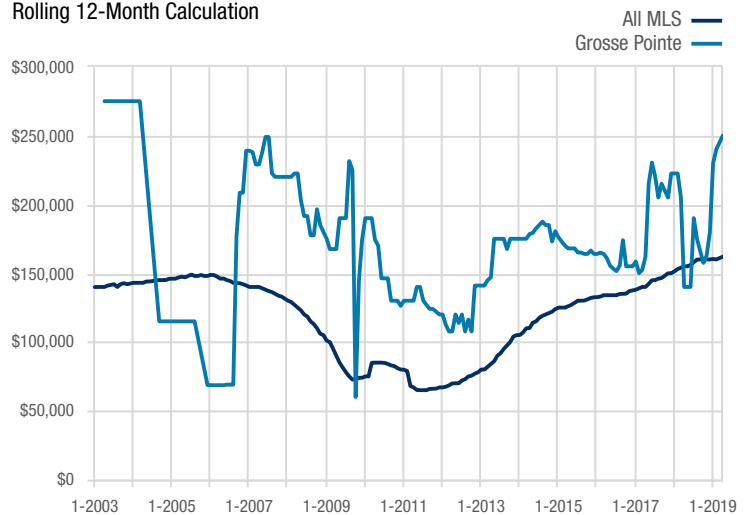
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.