

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Grosse Pointe Woods

Wayne County

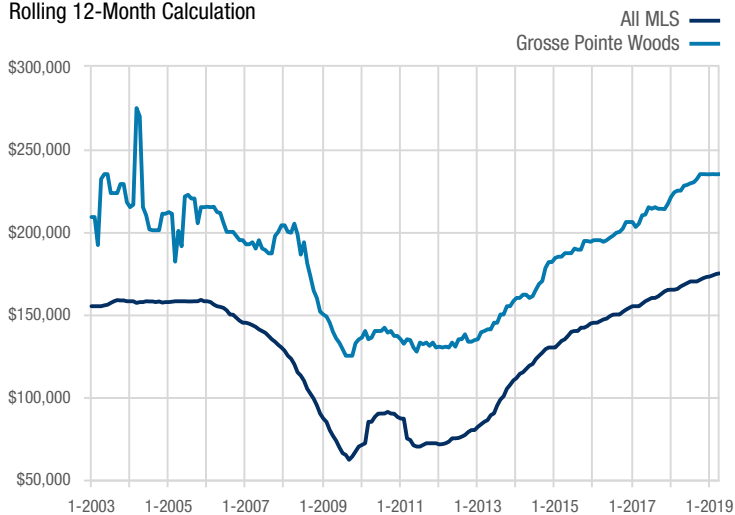
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	50	47	- 6.0%	151	164	+ 8.6%
Pending Sales	38	38	0.0%	130	120	- 7.7%
Closed Sales	41	25	- 39.0%	121	93	- 23.1%
Days on Market Until Sale	47	37	- 21.3%	48	42	- 12.5%
Median Sales Price*	\$252,984	\$243,000	- 3.9%	\$224,700	\$223,500	- 0.5%
Average Sales Price*	\$274,722	\$246,750	- 10.2%	\$244,986	\$237,553	- 3.0%
Percent of List Price Received*	97.2%	97.2%	0.0%	96.4%	97.2%	+ 0.8%
Inventory of Homes for Sale	58	56	- 3.4%	—	—	—
Months Supply of Inventory	1.8	2.0	+ 11.1%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	1	1	0.0%	6	3	- 50.0%
Pending Sales	1	2	+ 100.0%	4	3	- 25.0%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Days on Market Until Sale	5	—	—	11	47	+ 327.3%
Median Sales Price*	\$186,600	—	—	\$152,800	\$410,000	+ 168.3%
Average Sales Price*	\$186,600	—	—	\$152,800	\$342,633	+ 124.2%
Percent of List Price Received*	100.9%	—	—	100.4%	94.7%	- 5.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.9	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

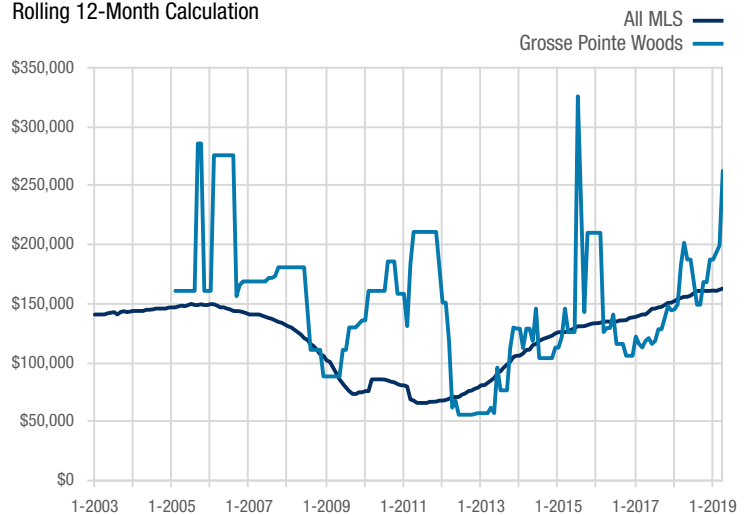
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.