

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Grosse Pointe Park

Wayne County

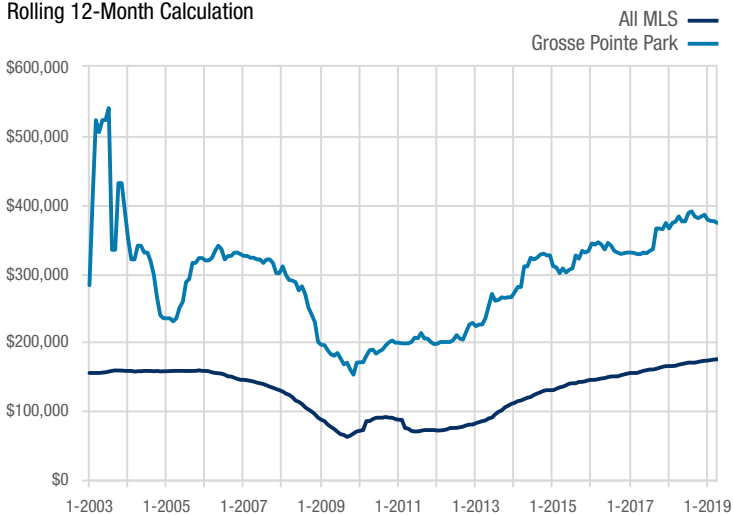
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	17	30	+ 76.5%	66	81	+ 22.7%
Pending Sales	17	19	+ 11.8%	56	51	- 8.9%
Closed Sales	12	11	- 8.3%	43	45	+ 4.7%
Days on Market Until Sale	29	59	+ 103.4%	59	46	- 22.0%
Median Sales Price*	\$430,000	\$382,000	- 11.2%	\$390,000	\$350,000	- 10.3%
Average Sales Price*	\$428,746	\$466,382	+ 8.8%	\$406,744	\$403,017	- 0.9%
Percent of List Price Received*	97.3%	95.5%	- 1.8%	96.4%	96.4%	0.0%
Inventory of Homes for Sale	40	45	+ 12.5%	—	—	—
Months Supply of Inventory	2.9	3.0	+ 3.4%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	5	—	—	27	0	- 100.0%
Median Sales Price*	\$245,000	—	—	\$248,500	\$220,000	- 11.5%
Average Sales Price*	\$245,000	—	—	\$248,500	\$220,000	- 11.5%
Percent of List Price Received*	96.1%	—	—	95.6%	100.0%	+ 4.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

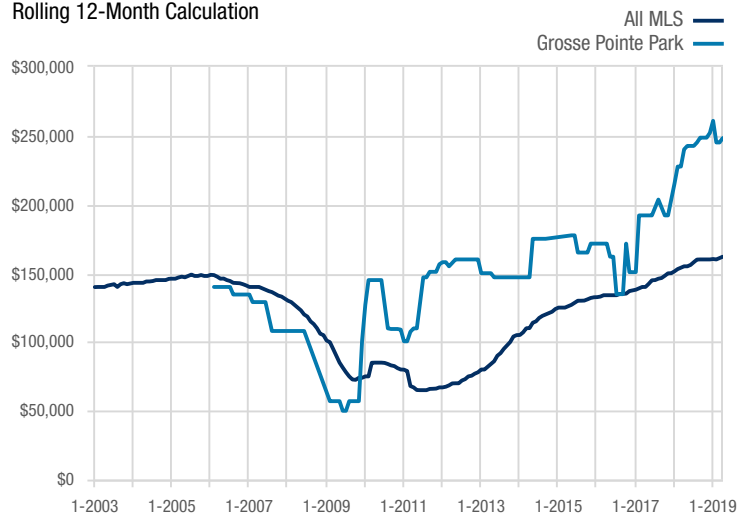
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.