

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## Grosse Pointe Farms

Wayne County

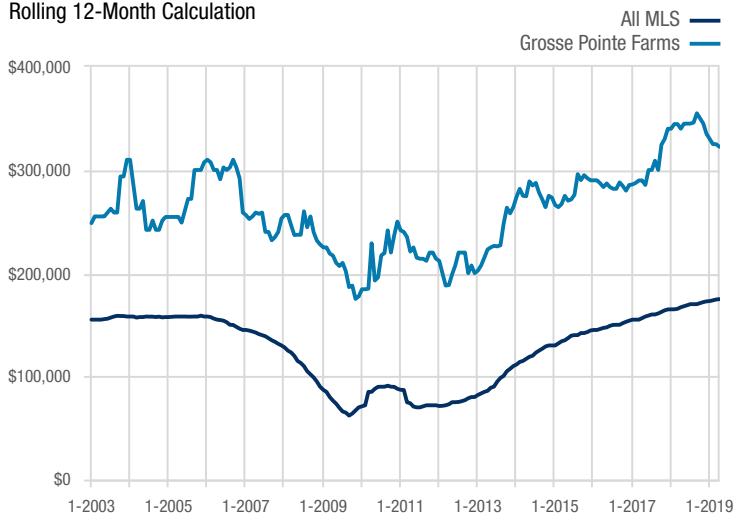
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	34	26	- 23.5%	81	82	+ 1.2%
Pending Sales	16	29	+ 81.3%	50	70	+ 40.0%
Closed Sales	11	14	+ 27.3%	37	57	+ 54.1%
Days on Market Until Sale	31	49	+ 58.1%	38	49	+ 28.9%
Median Sales Price*	\$315,000	<b>\$280,000</b>	- 11.1%	\$315,000	<b>\$293,000</b>	- 7.0%
Average Sales Price*	\$418,573	<b>\$307,429</b>	- 26.6%	\$408,484	<b>\$337,896</b>	- 17.3%
Percent of List Price Received*	97.9%	<b>96.9%</b>	- 1.0%	96.4%	<b>97.2%</b>	+ 0.8%
Inventory of Homes for Sale	49	43	- 12.2%	—	—	—
Months Supply of Inventory	3.1	2.6	- 16.1%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	34	—	—	34	—
Median Sales Price*	—	<b>\$644,000</b>	—	—	<b>\$644,000</b>	—
Average Sales Price*	—	<b>\$644,000</b>	—	—	<b>\$644,000</b>	—
Percent of List Price Received*	—	<b>95.4%</b>	—	—	<b>95.4%</b>	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

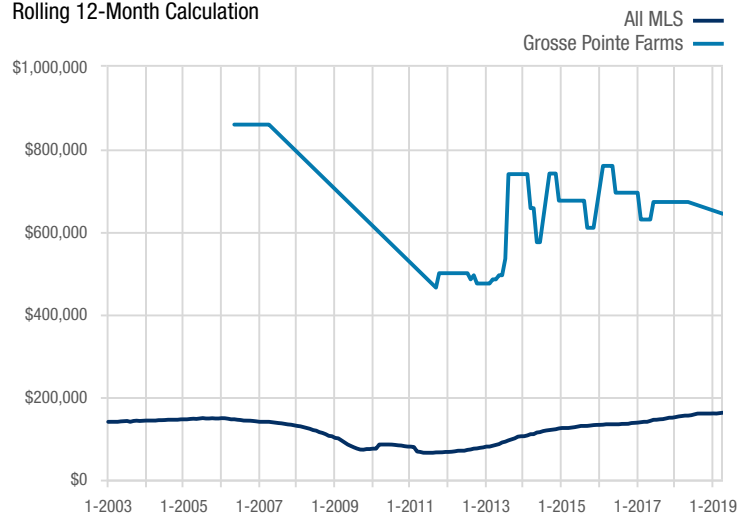
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.