



Detroit

Wayne County

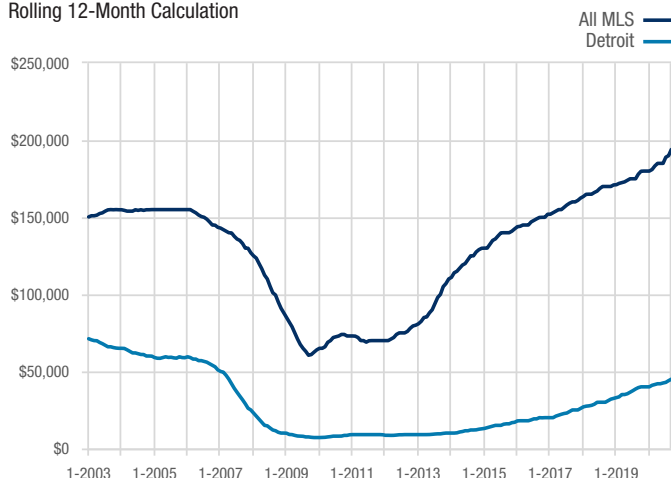
| Residential Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------------|----------|--------------|-----------------|----------|
| | 2019 | 2020 | % Change | Thru 9-2019 | Thru 9-2020 | % Change |
| New Listings | 788 | 547 | - 30.6% | 6,659 | 4,854 | - 27.1% |
| Pending Sales | 297 | 473 | + 59.3% | 3,124 | 3,078 | - 1.5% |
| Closed Sales | 285 | 314 | + 10.2% | 3,045 | 2,578 | - 15.3% |
| Days on Market Until Sale | 45 | 56 | + 24.4% | 53 | 59 | + 11.3% |
| Median Sales Price* | \$43,000 | \$49,500 | + 15.1% | \$40,000 | \$45,000 | + 12.5% |
| Average Sales Price* | \$65,204 | \$88,137 | + 35.2% | \$67,070 | \$76,842 | + 14.6% |
| Percent of List Price Received* | 93.2% | 95.4% | + 2.4% | 93.2% | 92.9% | - 0.3% |
| Inventory of Homes for Sale | 2,492 | 1,189 | - 52.3% | — | — | — |
| Months Supply of Inventory | 7.3 | 3.5 | - 52.1% | — | — | — |

| Condo Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 9-2019 | Thru 9-2020 | % Change |
| New Listings | 66 | 80 | + 21.2% | 645 | 610 | - 5.4% |
| Pending Sales | 30 | 35 | + 16.7% | 282 | 241 | - 14.5% |
| Closed Sales | 32 | 29 | - 9.4% | 268 | 211 | - 21.3% |
| Days on Market Until Sale | 45 | 59 | + 31.1% | 70 | 83 | + 18.6% |
| Median Sales Price* | \$232,500 | \$210,000 | - 9.7% | \$243,750 | \$234,000 | - 4.0% |
| Average Sales Price* | \$265,567 | \$224,793 | - 15.4% | \$280,857 | \$265,578 | - 5.4% |
| Percent of List Price Received* | 95.4% | 94.3% | - 1.2% | 95.6% | 94.9% | - 0.7% |
| Inventory of Homes for Sale | 289 | 302 | + 4.5% | — | — | — |
| Months Supply of Inventory | 9.5 | 12.2 | + 28.4% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

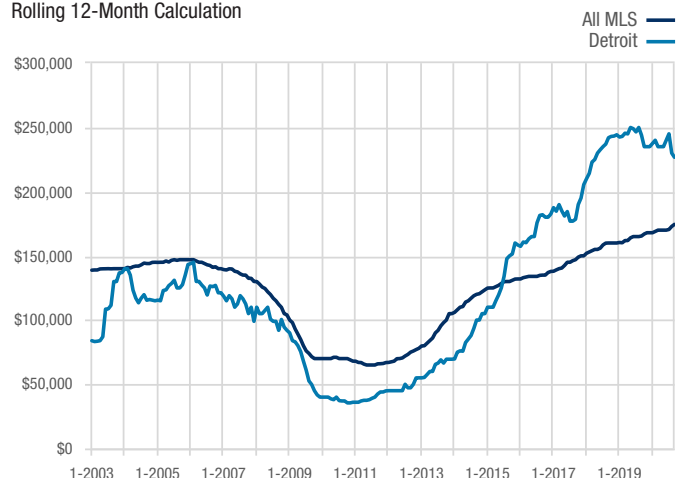
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.