



Commerce Twp

Oakland County

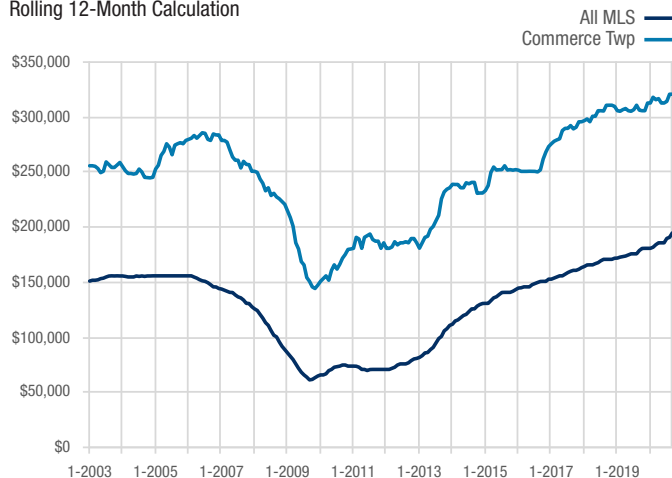
Residential Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	66	54	- 18.2%	707	540	- 23.6%
Pending Sales	45	54	+ 20.0%	415	428	+ 3.1%
Closed Sales	54	53	- 1.9%	386	376	- 2.6%
Days on Market Until Sale	34	24	- 29.4%	36	41	+ 13.9%
Median Sales Price*	\$285,000	\$306,000	+ 7.4%	\$306,250	\$320,000	+ 4.5%
Average Sales Price*	\$312,880	\$353,492	+ 13.0%	\$337,200	\$350,131	+ 3.8%
Percent of List Price Received*	97.9%	99.6%	+ 1.7%	98.1%	98.5%	+ 0.4%
Inventory of Homes for Sale	157	78	- 50.3%	—	—	—
Months Supply of Inventory	3.7	1.8	- 51.4%	—	—	—

Condo Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	8	12	+ 50.0%	114	100	- 12.3%
Pending Sales	7	10	+ 42.9%	91	83	- 8.8%
Closed Sales	6	14	+ 133.3%	89	84	- 5.6%
Days on Market Until Sale	20	15	- 25.0%	26	29	+ 11.5%
Median Sales Price*	\$217,500	\$203,500	- 6.4%	\$215,000	\$215,000	0.0%
Average Sales Price*	\$220,167	\$222,404	+ 1.0%	\$222,877	\$222,114	- 0.3%
Percent of List Price Received*	97.2%	99.4%	+ 2.3%	97.9%	98.4%	+ 0.5%
Inventory of Homes for Sale	15	9	- 40.0%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

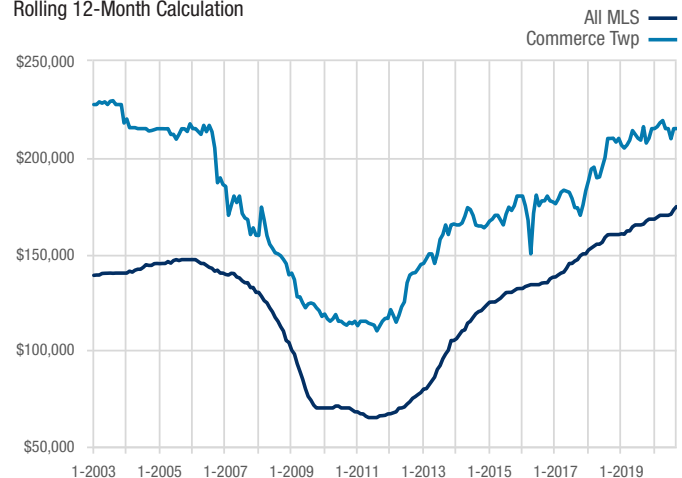
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.