

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Canton Twp

Wayne County

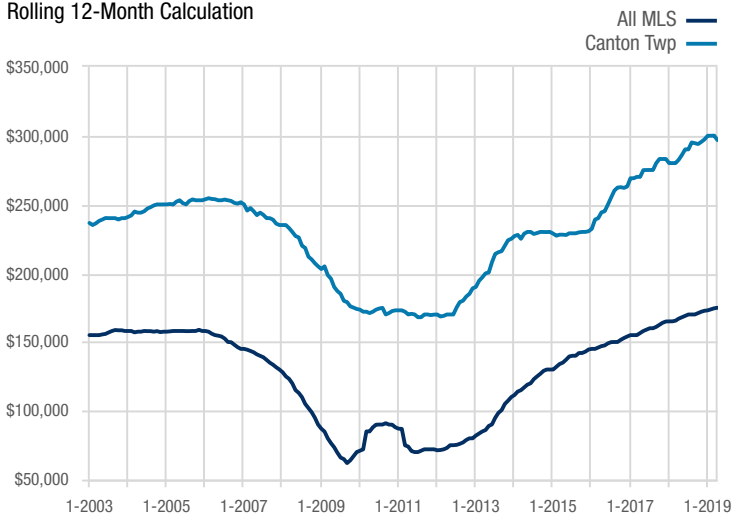
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	169	142	- 16.0%	416	446	+ 7.2%
Pending Sales	97	93	- 4.1%	296	304	+ 2.7%
Closed Sales	62	71	+ 14.5%	248	234	- 5.6%
Days on Market Until Sale	28	40	+ 42.9%	44	36	- 18.2%
Median Sales Price*	\$323,450	\$295,000	- 8.8%	\$287,000	\$290,000	+ 1.0%
Average Sales Price*	\$341,779	\$317,894	- 7.0%	\$316,340	\$325,899	+ 3.0%
Percent of List Price Received*	99.6%	97.9%	- 1.7%	99.5%	98.3%	- 1.2%
Inventory of Homes for Sale	187	188	+ 0.5%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	46	47	+ 2.2%	144	152	+ 5.6%
Pending Sales	39	34	- 12.8%	130	130	0.0%
Closed Sales	32	26	- 18.8%	115	107	- 7.0%
Days on Market Until Sale	26	38	+ 46.2%	34	31	- 8.8%
Median Sales Price*	\$212,450	\$198,500	- 6.6%	\$200,000	\$208,000	+ 4.0%
Average Sales Price*	\$208,162	\$192,910	- 7.3%	\$204,662	\$202,102	- 1.3%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.3%	98.2%	- 0.1%
Inventory of Homes for Sale	29	42	+ 44.8%	—	—	—
Months Supply of Inventory	0.8	1.3	+ 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

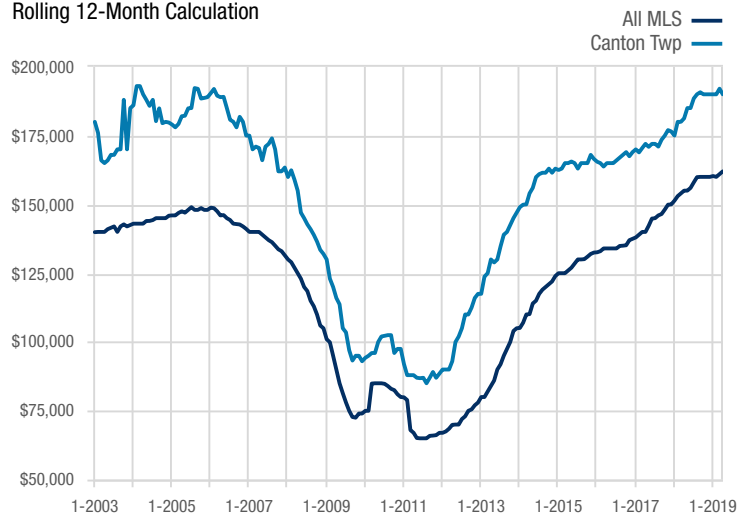
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.