

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Brownstown Twp

Wayne County

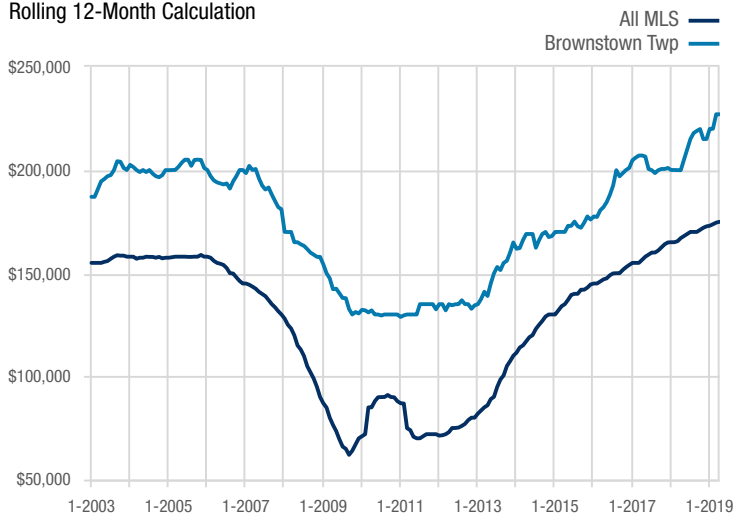
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	41	59	+ 43.9%	152	164	+ 7.9%
Pending Sales	36	49	+ 36.1%	111	122	+ 9.9%
Closed Sales	21	17	- 19.0%	83	87	+ 4.8%
Days on Market Until Sale	42	61	+ 45.2%	41	47	+ 14.6%
Median Sales Price*	\$215,000	\$179,000	- 16.7%	\$194,000	\$227,900	+ 17.5%
Average Sales Price*	\$218,418	\$195,168	- 10.6%	\$202,856	\$226,861	+ 11.8%
Percent of List Price Received*	98.2%	97.4%	- 0.8%	97.2%	98.1%	+ 0.9%
Inventory of Homes for Sale	94	78	- 17.0%	—	—	—
Months Supply of Inventory	3.4	2.7	- 20.6%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	8	7	- 12.5%	31	21	- 32.3%
Pending Sales	11	4	- 63.6%	24	24	0.0%
Closed Sales	4	6	+ 50.0%	17	23	+ 35.3%
Days on Market Until Sale	18	36	+ 100.0%	45	33	- 26.7%
Median Sales Price*	\$113,750	\$148,450	+ 30.5%	\$114,000	\$124,900	+ 9.6%
Average Sales Price*	\$122,125	\$134,317	+ 10.0%	\$142,343	\$120,448	- 15.4%
Percent of List Price Received*	96.8%	99.5%	+ 2.8%	98.5%	97.9%	- 0.6%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	2.1	0.7	- 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

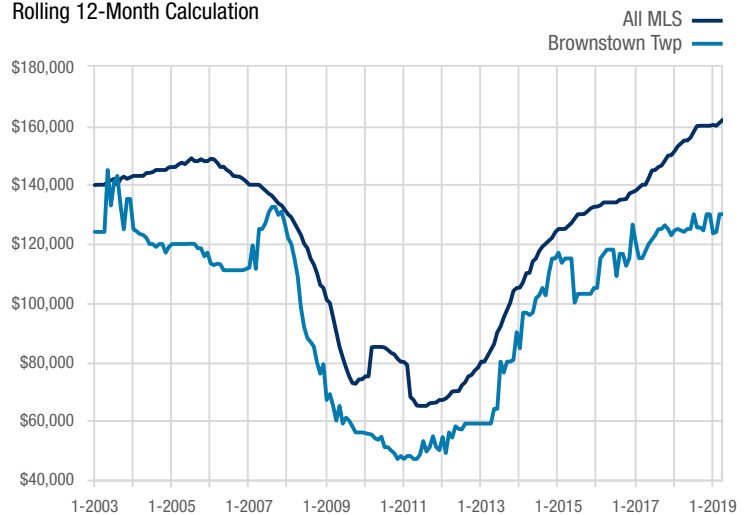
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.