Local Market Update – April 2019

This is a research tool provided by Realcomp.

Bloomfield Twp

Oakland County

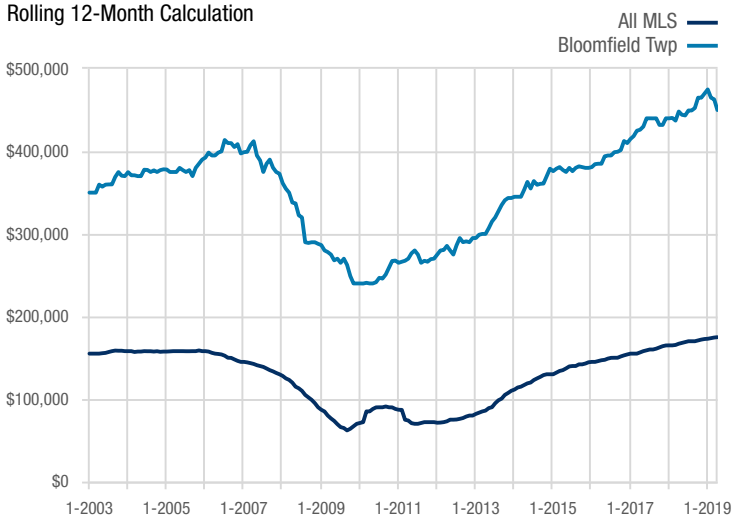
Residential	April			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 4-2018**	**Thru 4-2019**	**% Change**
New Listings	145	**149**	+ 2.8%	412	**397**	- 3.6%
Pending Sales	48	**64**	+ 33.3%	172	**189**	+ 9.9%
Closed Sales	39	**47**	+ 20.5%	130	**151**	+ 16.2%
Days on Market Until Sale	49	**55**	+ 12.2%	58	**57**	- 1.7%
Median Sales Price*	$550,000	**$480,000**	- 12.7%	$500,000	**$439,500**	- 12.1%
Average Sales Price*	$694,506	**$592,072**	- 14.7%	$653,313	**$562,921**	- 13.8%
Percent of List Price Received*	95.4%	**95.3%**	- 0.1%	94.8%	**95.0%**	+ 0.2%
Inventory of Homes for Sale	280	**238**	- 15.0%	—	**—**	—
Months Supply of Inventory	6.0	**4.7**	- 21.7%	—	**—**	—

Condo	April			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 4-2018**	**Thru 4-2019**	**% Change**
New Listings	40	**41**	+ 2.5%	128	**92**	- 28.1%
Pending Sales	24	**18**	- 25.0%	66	**45**	- 31.8%
Closed Sales	17	**9**	- 47.1%	51	**38**	- 25.5%
Days on Market Until Sale	48	**54**	+ 12.5%	42	**50**	+ 19.0%
Median Sales Price*	$235,000	**$225,000**	- 4.3%	$190,000	**$251,000**	+ 32.1%
Average Sales Price*	$247,759	**$356,974**	+ 44.1%	$240,641	**$331,692**	+ 37.8%
Percent of List Price Received*	95.7%	**95.8%**	+ 0.1%	95.6%	**95.2%**	- 0.4%
Inventory of Homes for Sale	67	**43**	- 35.8%	—	**—**	—
Months Supply of Inventory	4.1	**2.6**	- 36.6%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

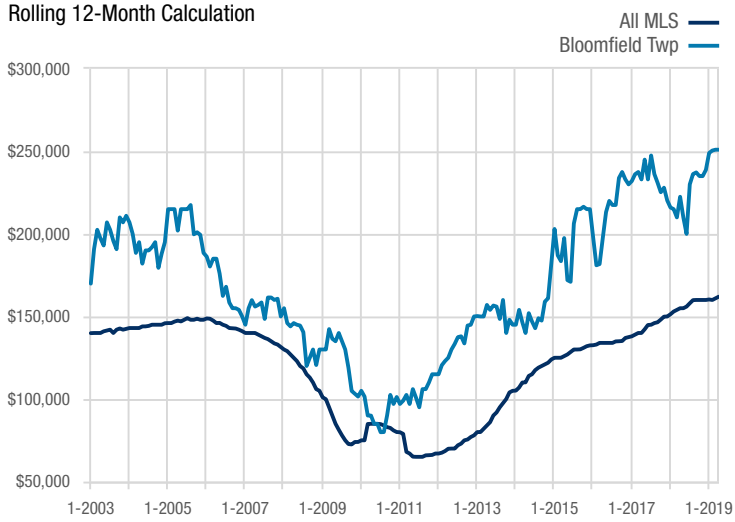
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.